



Independent Audit Report to the Members of

WOMENS HEALTH LODDON MALLEE INC.

Unqualified Opinion

We have audited the accompanying financial report, being a general purpose financial report, of the Womens Health Loddon Mallee Inc., which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended and notes comprising a summary of the significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position of the Association.

In our opinion, the financial report of the Womens Health Loddon Mallee Inc., has been prepared in accordance with the Div. 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- i. Giving a true and fair view of the Association's financial position as at 30 June 2021 and of its performance for the year ended on that date; and
- ii. Complying with Australian Accounting Standards and Div. 60 of the *Australian Charities and Not-for-Profits Commission regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for the opinion.

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Information Other Than the Financial Report and Auditor's Report Thereon

The Committee of the Association is responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2021, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The Committee of the Association are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-Profits Commission Act 2012*, and for such internal control as the Committee determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion, reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis on this financial report. As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial report , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures by the Committee.
- Conclude on the appropriateness of the Committees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report, or if disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease or continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report presents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ACCOUNTING AND AUDIT SOLUTIONS BENDIGO



Bradley Dowsey

Dated: 14th September, 2021

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WOMEN'S HEALTH LODDON MALLEE INC.

COMMITTEE OF MANAGEMENT REPORT

Your Committee of Management present their report on the Financial Accounts for the year ended 30 June 2021.

COMMITTEE OF MANAGEMENT

The following persons held office as Committee Members of Women's Health Loddon Mallee Inc. throughout the year and at the date of this report :

<i>Julie Slater- Chair</i>	<i>Colleen Condliffe</i>
<i>Karen Fazzani - Treasurer</i>	<i>Ruth Reading</i>
<i>Ellen White- Public Officer/Secretary</i>	<i>Rahila Christian</i>
<i>Karen Anderson</i>	<i>Sandra Wilson (Appointed at November 2020 AGM)</i>
<i>Yvonne Wrigglesworth</i>	

The following members retired from the board at the November 2020 AGM - Michelle McLachlan, Athena Williams, and Carol Canfield.

PRINCIPAL ACTIVITIES

The principal continuing activities during the year consisted of :

- Providing Women's Health Information via telephone, email, resources, health journal and newsletters.
- Providing a Well Women's Clinic for cervical screening of cancer.
- Providing pregnancy testing and options counselling.
- Providing professional education and consultancy.
- Active involvement in research & development in the field of Women's Health.

SIGNIFICANT CHANGE IN STATE OF AFFAIRS

On 11 March 2020, the World Health Organisation (WHO) declared the Coronavirus Disease (COVID-19) a pandemic. declaration, the Australian Government enforced bans on all non-essential travel and various levels of community lockdowns and forced closures throughout specific economic sectors, with the heaviest of these restrictions commencing on 25 March 2020. The financial market reactions and community lockdowns have had significant economic and social consequences which directly affected both the current and future operations as well as current as current and future financial results of the Association.

At the date of this report, the Committee is not aware of any financial impacts that the COVID-19 Pandemic has had on the reported financial position and performance of the Association for the year ended 30 June 2021. The Committee is wholly of the opinion that the Association will continue as a going concern. The rapid and ongoing nature of the changing economic and social conditions due to the COVID-19 pandemic makes the measurement of any future impacts impossible to determine and report.

There were no other significant changes in the nature of these activities during the period.

OPERATING RESULT	2021	2020
	\$	\$
Net Result for the Year	244,146	(4,000)

COMMITTEE OF MANAGEMENT BENEFITS

Since the end of the previous financial year, no Committee Member has received or become entitled to receive a benefit other than :

- (a) a benefit included in the aggregate amount of emoluments received or due and receivable by Committee Members shown in the accounts; or
- (b) the fixed salary of a full time employee of the entity or a related corporation

by reason of a contract by the entity or a related corporation with the Committee Member or with a firm that has a substantial financial interest.

Signed on behalf of the Committee of Management.

COMMITTEE MEMBER

COMMITTEE MEMBER

Dated this 14th Day of September 2021.

WOMEN'S HEALTH LODDON MALLEE INC.
STATEMENT PROFIT & LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	<i>Note</i>	2021 \$	2020 \$
Revenue from Operating Activities	(2)	1,343,930	1,072,640
Revenue from Non-Operating Activities	(2)	6,351	20,135
Employee Expenses	(3a)	(883,523)	(801,255)
Audit Fees		(3,200)	(3,200)
Administration Expenses	(3b)	(95,937)	(103,090)
Depreciation	(3c)	(51,568)	(42,438)
Program Costs	(3e)	<u>(71,907)</u>	<u>(146,792)</u>
Net Current Year Surplus		<u>244,146</u>	<u>(4,000)</u>
Other Comprehensive Income			
Revaluation Increment - Buildings		-	175,703
Revaluation Decrement - Land		<u>-</u>	<u>(120,000)</u>
Total Other Comprehensive Income for the Year		<u>-</u>	<u>55,703</u>
Total Comprehensive Income Attributable to the Association		<u>244,146</u>	<u>51,703</u>

The above Statement should be read in conjunction with the Notes to the Accounts

WOMEN'S HEALTH LODDON MALLEE INC.
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	<i>Note</i>	2021 \$	2020 \$
CURRENT ASSETS			
Cash & Cash Equivalents	(4)	636,827	706,002
Trade & Other Receivables	(5)	59,326	1,772
Investments - Term Deposits		761,439	503,877
		<hr/>	<hr/>
TOTAL CURRENT ASSETS		1,457,593	1,211,651
		<hr/>	<hr/>
NON-CURRENT ASSETS			
Property, Plant & Equipment	(6)	968,969	946,465
		<hr/>	<hr/>
TOTAL ASSETS		2,426,562	2,158,116
		<hr/>	<hr/>
CURRENT LIABILITIES			
Trade & Other Payables	(7)	105,247	68,282
Employee Provisions	(8)	88,303	114,278
		<hr/>	<hr/>
TOTAL CURRENT LIABILITIES		193,550	182,560
		<hr/>	<hr/>
NON CURRENT LIABILITIES			
Employee Provisions	(8)	29,218	15,908
		<hr/>	<hr/>
TOTAL NON CURRENT LIABILITIES		29,218	15,908
		<hr/>	<hr/>
TOTAL LIABILITIES		222,768	198,468
		<hr/>	<hr/>
NET ASSETS		2,203,794	1,959,648
		<hr/> <hr/>	<hr/> <hr/>
EQUITY			
Retained Earnings	(9)	1,772,949	1,528,803
Asset Revaluation reserve	(9)	430,845	430,845
		<hr/>	<hr/>
TOTAL EQUITY		2,203,794	1,959,648
		<hr/> <hr/>	<hr/> <hr/>
Contingent Assets & Liabilities	(10)		
Commitments for expenditure	(11)		

The above Statement should be read in conjunction with the Notes to the Accounts

WOMEN'S HEALTH LODDON MALLEE INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

	<i>Retained Earnings</i>	<i>Asset Revaluation Reserve</i>	<i>Total</i>
	\$	\$	\$
Balance at 1 July 2019	1,532,803	375,142	1,907,945
Profit attributable to members	(4,000)	-	(4,000)
Other Comprehensive Income	-	55,703	55,703
Balance at 30 June 2020	<u>1,528,803</u>	<u>430,845</u>	<u>1,959,648</u>
Profit attributable to members	244,146	-	244,146
Other Comprehensive Income	-	-	-
Balance at 30 June 2021	<u>1,772,949</u>	<u>430,845</u>	<u>2,203,794</u>

The above Statement should be read in conjunction with the Notes to the Accounts

WOMEN'S HEALTH LODDON MALLEE INC.
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	<i>Note</i>	2021	2020
		\$	\$
CASH FLOW FROM OPERATING ACTIVITIES			
Grant Receipts		1,381,316	1,111,545
Other Income		15,107	79,991
Interest Received		5,276	12,604
Payments to suppliers		(181,755)	(268,393)
Payments to employees		(896,188)	(762,916)
Net GST Paid to ATO		(80,518)	(71,479)
NET CASH FLOWS PROVIDED BY / USED IN OPERATING ACTIVITIES	(14)	<u>243,239</u>	<u>101,352</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Disposal of Non-Financial Assets		19,318	-
Payments for Non-Financial Assets		(331,732)	(639,568)
NET CASH USED IN INVESTING ACTIVITIES		<u>(312,414)</u>	<u>(639,568)</u>
NET INCREASE/(DECREASE) IN CASH HELD		(69,175)	(538,216)
CASH AT BEGINNING OF THE FINANCIAL YEAR		706,002	1,244,218
CASH AT END OF THE FINANCIAL YEAR	(13)	<u>636,827</u>	<u>706,002</u>

The above Statement should be read in conjunction with the Notes to the Accounts

WOMEN'S HEALTH LODDON MALLEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
2. REVENUE		
Revenue from Operating Activities		
Department of Human Services Grants		
- Operating Grants	883,791	853,220
Other Grants (Non DHS)	445,032	146,960
Other Income	15,107	72,460
	<u>1,343,930</u>	<u>1,072,640</u>
Revenue from Non-Operating Activities		
Interest	5,276	12,604
Donations	1,074	7,531
	<u>6,351</u>	<u>20,135</u>
TOTAL REVENUE	<u>1,350,281</u>	<u>1,092,775</u>
3. EXPENSES		
3a. EMPLOYEE EXPENSES		
Salaries & Wages	779,400	661,915
Superannuation	72,073	60,715
Staff Expenses	26,306	72,387
Staff Training	5,744	6,238
	<u>883,523</u>	<u>801,255</u>
TOTAL EMPLOYEE EXPENSES	<u>883,523</u>	<u>801,255</u>
3b. ADMINISTRATION EXPENSES		
Administration	70,780	53,070
Occupancy	22,757	28,421
Repairs & Maintenance	6,828	7,936
Motor Vehicle Expenses	6,564	9,678
Medical Supplies	3,358	1,538
(Profit)/Loss on Disposal of Assets (refer note 3d)	(19,220)	-
Sundry Expenses	4,870	2,447
	<u>95,937</u>	<u>103,090</u>
TOTAL ADMINISTRATION EXPENSES	<u>95,937</u>	<u>103,090</u>

WOMEN'S HEALTH LODDON MALLEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
3c. DEPRECIATION		
Computer & Software	8,742	6,720
Buildings	9,216	6,310
Plant & Equipment	12,621	9,197
Motor Vehicles	20,990	20,211
	51,568	42,438
3d. (PROFIT)/LOSS ON DISPOSAL OF ASSETS		
Proceeds from Disposal of Assets	19,318	-
Less Written Down Value of Assets Disposed	98	-
	19,220	-
PROGRAM COSTS		
3e. PROGRAM COSTS		
Program Costs	71,907	146,792
	71,907	146,792
4. CASH & CASH EQUIVALENTS		
Cash on Hand	360	342
Cash at Bank	636,467	705,660
	636,827	706,002
5. RECEIVABLES		
Trade Debtors	59,096	-
Accrued Income	230	1,772
	59,326	1,772

WOMEN'S HEALTH LODDON MALLEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
6. PROPERTY, PLANT & EQUIPMENT		
Land at Valuation 2019	445,000	445,000
Total Land	<u>445,000</u>	<u>445,000</u>
Buildings at Valuation 2019	305,000	305,000
less Accumulated Depreciation	<u>(12,688)</u>	<u>(5,062)</u>
Total Buildings	<u>292,313</u>	<u>299,938</u>
Buildings improvements	63,625	63,625
less Accumulated Depreciation	<u>(1,704)</u>	<u>(113)</u>
Total Buildings	<u>61,922</u>	<u>63,512</u>
Computers & Software	46,939	35,394
less Accumulated Depreciation	<u>(26,435)</u>	<u>(17,693)</u>
Total Computers & Software	<u>20,503</u>	<u>17,701</u>
Plant & Equipment	120,217	115,217
less Accumulated Depreciation	<u>(46,894)</u>	<u>(34,273)</u>
Total Plant & Equipment	<u>73,323</u>	<u>80,944</u>
Motor Vehicles at Cost	115,452	80,845
less Accumulated Depreciation	<u>(39,544)</u>	<u>(41,475)</u>
Total Motor Vehicles at Cost	<u>75,908</u>	<u>39,370</u>
TOTAL PROPERTY, PLANT & EQUIPMENT	<u>968,969</u>	<u>946,465</u>

Land and buildings carried at valuation

An independent valuation of Women's Health Loddon Mallee Inc. property was performed by Country Wide Valuers Bendigo to determine the fair value of the land and buildings. The valuation, which conforms to Australian Valuation Standards, was determined by reference to the amounts for which assets could be exchanged between knowledgeable willing parties in an arm's length transaction. The valuation was based on independent assessments.

The effective date of the valuation was 1 November 2019.

WOMEN'S HEALTH LODDON MALLEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
7. TRADE & OTHER PAYABLES		
Trade Creditors	11,334	31,868
Amounts Payable to the ATO	63,855	31,226
Other Creditors	18,510	-
Accrued Salaries & Wages	11,548	5,188
	<u>105,247</u>	<u>68,282</u>
TOTAL TRADE & OTHER PAYABLES	105,247	68,282
8. EMPLOYEE PROVISIONS		
Current Employee Benefits		
RDO's	3,157	1,156
Annual Leave at nominal value	57,946	57,263
Long Service Leave - at nominal value	27,200	55,859
Total Current	88,303	114,278
Non-Current Employee Benefits		
Long Service Leave - at present value	29,218	15,908
	<u>117,521</u>	<u>130,186</u>
TOTAL EMPLOYEE PROVISIONS	117,521	130,186
9. EQUITY		
(a) Asset Revaluation Reserve Land & Buildings		
Balance at beginning of Reporting Period - Land	254,600	374,600
Increase/(Decrease) Land Revaluation Reserve	-	(120,000)
	<u>254,600</u>	<u>254,600</u>
Balance at beginning of Reporting Period - Buildings	176,245	542
Increase/(Decrease) Buildings Revaluation Reserve	-	175,703
Total Reserves at end of financial year	176,245	176,245
Total Asset Revaluation Reserve at end of financial year	430,845	430,845
(b) Retained Earnings		
Balance at start of financial year	1,528,803	1,532,803
Net Result for the financial year	244,146	(4,000)
Total Retained Earnings at end of financial year	1,772,949	1,528,803
(c) Equity		
Total Equity at beginning of reporting period	1,959,648	1,907,945
Net change in Equity	244,146	51,703
Total Equity at end of financial year	2,203,794	1,959,648

WOMEN'S HEALTH LODDON MALLEE INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. CONTINGENT ASSETS & CONTINGENT LIABILITIES

The Committee of Management was not aware of any contingent liabilities as at 30 June 2021.

The Committee of Management was not aware on any contingent assets as at 30 June 2021.

11. COMMITMENTS FOR EXPENDITURE

As at balance date, Women's Health Loddon Mallee Inc. had no contracted Capital commitments.

Lease Commitments

Commitments in relation to leases contracted for at the reporting date:

	2021	2020
	\$	\$
Operating Leases		
Not later than one year	1,927	2,351
Later than one year but not later than 5 years	3,854	7,052
Later than 5 years	-	-
Total Operating Leases	<u>5,781</u>	<u>9,403</u>

On 6 June 2019, Women's Health Loddon Mallee entered into a lease agreement for the rental of a photocopier for \$160.60 per month. The lease expires on 1 June 2024.

On 1 September 2016, Women's Health Loddon Mallee entered into a lease agreement for the rental of a server for \$423.50 per month. The lease was fully paid out and item returned to finance company during the year.

12. EVENTS OCCURRING AFTER BALANCE DATE

Since the end of the financial year, matters have arisen which may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial years.

In May 2020 and again in June 2020, the Victorian Government announced the easing of restrictions surrounding the COVID19 pandemic.

Since then, the Victorian Government has declared a state of "Disaster" for Victoria, delayed the introduction of the June 2020 easing measures and has brought into effect a "total" Lock Down of Melbourne. The effect of these measures cannot be determined.

There are no other matters or circumstances that would materially effect the Financial Statements at balance date.

13. RECONCILIATION OF CASH

For the purpose of the Cash Flow Statement, cash includes cash on hand, in banks and investments. Cash at the end of the year as shown in the Cash Flow Statement is reconciled to the related items in the Statement of Financial Position as follows:

	2021	2020
	\$	\$
Cash & Cash Equivalents (refer note 4)	636,827	706,002
TOTAL CASH	<u>636,827</u>	<u>706,002</u>

14. RECONCILIATION OF NET RESULT FOR THE YEAR TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2021	2020
	\$	\$
Net Result for the year	244,146	(4,000)
Depreciation	51,568	42,438
(Profit)/Loss on Disposal of Assets	(19,220)	-
(Increase)/decrease in Trade & Other Receivables	(57,554)	5,442
Increase/(decrease) in Trade & Other Payables	36,965	19,133
Increase/(decrease) in Employee Provisions	(12,665)	38,339
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>243,239</u>	<u>101,352</u>

WOMEN'S HEALTH LODDON MALLEE INC.

CERTIFICATION BY MEMBERS OF THE COMMITTEE

I, Julie Slater of 47 Myers Street, Bendigo, Victoria certify that:

- a. I attended the annual general meeting of the Association held on the 18th November 2021; and
- b. the annual financial statements for the year ended 30 June 2021 were submitted to the members Association at the annual general meeting.

Dated this 18th day of November 2021



.....
J. Slater (Committee Member)

WOMEN'S HEALTH LODDON MALLEE INC.

**ANNUAL STATEMENTS GIVE TRUE AND FAIR VIEW OF FINANCIAL POSITION AND PERFORMANCE OF
INCORPORATED ASSOCIATION**

We, J. Slater and K. Fazzani, being members of the committee of Women's Health Loddon Mallee Inc. during and at the end of the financial year of the Association ending 30 June 2021, certify that the Statements attached to this certificate give a true and fair view of the financial position and performance of Women's Health Loddon Mallee Inc.



.....
J. Slater (Committee Member)



.....
K. Fazzani (Committee Member)

Dated this 14th Day of September 2021.

Dated this 14th Day of September 2021.